FISCAL MEMORANDUM HB 2900 - SB 3274

April 24, 2008

SUMMARY OF AMENDMENTS (013903, 017675): Amendment 013903 corrects a spelling error in the original bill. Amendment 017675 requires the bill to take effect only if the cost to manufacture and erect the required signs is paid to the Department of Transportation by Knox County within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$325/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendments:

• The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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